

Areas Of Practice

Bankruptcy, Restructuring & Creditors' Rights

The lawyers at Norman Hanson DeTroy have nearly 100 years of combined experience in bankruptcy and creditors' rights law.

We advocate for our clients in informal workouts and formal bankruptcy litigation, representing creditors, debtors, and Unsecured Creditors' Committees. We have successfully asserted and defended the rights of our creditor clients, including many credit unions and banks, and have tried cases and won appeals at nearly all levels of state and federal courts. We also help our debtor clients understand the "fresh start" offered by the bankruptcy laws and work with them to confirm Chapter 11 plans for their businesses and to save their homes and cars in Chapter 7 and Chapter 13 cases.

Our broad experience in debtor-creditor relationships gives us a considerable fund of knowledge in the wide range of complex laws that come into play, including secured creditors' rights with respect to real estate and personal property, foreclosures and secured party sales, fraudulent transfers, exempt property, and collections. We utilize this knowledge to assess an individual client's situation, whether as a creditor or debtor, in order to deliver smart, strategic counsel and to determine the best course of action. We have the breadth of experience to handle workouts, forbearance agreements, and other non-litigation solutions. We also have the expertise to represent clients effectively in litigation, when necessary.

Whether you are a financial institution, a small business or an individual, a debtor or a creditor, or you have an issue related to real estate or other collateral, we can assist you. We often are asked to serve as local counsel for many large U.S. law firms who seek advice on how best to assist their out-of-state clients in matters before Maine courts.

Practice Attorneys

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